

Message Text

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ORIGIN ARA-06

INFO OCT-01 SS-14 ISO-00 EB-03 NSC-05 NSCE-00 CIAE-00 L-01

IO-03 INR-05 H-01 SSO-00 INRE-00 (ISO) R

DRAFTED BY ARA:WDROGERS:CJS

APPROVED BY ARA:HARYAN

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O 222336Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY QUITO IMMEDIATE

C O N F I D E N T I A L STATE 120606

LIMDIS

E.O. 11652:GDS

TAGS:CI, PFOR

SUBJECT: IDB MEETINGS IN SANTO DOMINGO

1. TREASURY SECRETARY SIMON AND ASSISTANT SECRETARY ROGERS MET WITH AMBASSADOR CARDENAS AND MINISTER MONCAYO IN SANTO DOMINGO TO DISCUSS INTER ALIA THE ECUADOREAN LOAN WITH FSO. SIMON ASSURED THE ECUADOREANS THAT WE WERE "NOT SAYING NEVER" BUT THAT WE WANTED ONLY TO BE IN A POSITION TO ADVISE THE CONGRESS THAT ECUADOR WAS NOT NOW DRAWING ON U.S. APPROPRIATED FSO DOLLARS.

2. IN ORDER TO BE ABLE TO DO THIS, SIMON POINTED OUT, THAT IT WOULD BE HELPFUL IF ECUADOR UNDERSTOOD THAT THE \$1.5 MILLION TO BE INCLUDED FROM FSO IN THE LOAN PACKAGE WOULD BE DOLLARS DERIVING FROM CANADIAN AND OTHER CONTRIBUTIONS. THIS COULD BE ARRANGED ENTIRELY WITHIN THE BANK AND WOULD NOT REQUIRE ANY FORMAL DECLARATION BY THE BANK OR BY ECUADOR TO THIS EFFECT, NOR WOULD IT SURFACE IN THE ACTUAL LOAN AGREEMENT ITSELF.

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3. THE ECUADOREANS, AFTER SOME EXPLANATION, AGREED. SIMON

MADE CLEAR THE IMPORTANCE OF CONGRESSIONAL COMPUNCTION
ABOUT ECUADOR'S OPEC POSTURE, AS WELL AS THE RESERVATIONS
EXPRESSED BY CONGRESS ABOUT TUNA BOAT SEIZURES.

4. VERBATIM SUMMARY OF THIS PORTION OF THE CONVERSATION
WILL BE SENT TO YOU SHORTLY. INGERSOLL

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NNN

Message Attributes

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